



**VILLAGE OF HYDE PARK**

P.O. Box 400  
HYDE PARK, VERMONT 05655

SHIRE OF LAMOILLE COUNTY  
HYDE PARK ELECTRIC SINCE 1895  
WATER AND WASTEWATER  
PLANNING AND ZONING  
(802) 888.2310

WWW.VILLAGEOFHYDEPARK.COM

July 30, 2021

Ms. Holly Anderson  
Clerk of the Commission  
Vermont Public Utility Commission  
112 State Street, 4<sup>th</sup> Floor  
Post Office Drawer 20  
Montpelier, VT 05623-2701

Re: 2020 Renewable Energy Standard Annual Compliance Filing

Dear Ms. Anderson,

Pursuant to the Vermont Public Utility Commission (“PUC”) Order in Docket 8550 dated June 28, 2016 (“Order”) the Village of Hyde Park Electric Department (“HPE”) submits the following annual Renewable Energy Standard (“RES”) compliance filing for the 2020 compliance year.

The RES was established following the passage of Act 56 in 2015 and requires that electric distribution utilities demonstrate ownership of stipulated amounts of renewable energy within their power supply portfolios beginning in 2017. The table below outlines HPE’s RES targets for the 2020 compliance year as specified in the statute.<sup>1</sup> The RES also includes an energy transformation requirement that is commonly referred to as Tier 3 and can be met through additional distributed generation or energy transformation projects which result in a net reduction in fossil fuel consumption by the utility’s customers. The statute provides that “in the case of a provider that is a municipal electric utility serving not more than 6,000 customers, the required amount shall be two percent of the provider’s annual retail sales beginning on January 1, 2019.”<sup>2</sup> As a result, HPE’s Tier 3 compliance process in this submittal of RES compliance is year two percentage.

*Hyde Park Electric 2020 RES Targets*

RES Category	Percentage
Tier 1: Total Renewable Energy	59.0%
Tier 2: Distributed Renewably Energy	2.8%
Tier 3: Energy Transformation	2.7%

Tier 1, 2 and 3 Compliance

In accordance with PUC Order, HPE has represented its Tier 1, 2 and 3 compliance efforts using the attached annual RES compliance spreadsheet. The document demonstrates the level of HPE’s

<sup>1</sup> 30 V.S.A. § 8005

<sup>2</sup> 30 V.S.A. § 8005(a)(3)(B)

compliance with its Tier 1, 2 and 3 targets through ownership and retirement of renewable energy credits (“RECs”) and attributes associated with certain energy resources. It is also used to track qualifying RECs banked for use in future compliance years.

	<b>Qualifying REC Amounts</b>		
	<b><i>Statutory Target</i></b>	<b><i>Retired</i></b>	<b><i>Banked</i></b>
<b><i>Tier 1</i></b>	7,278	7,278	1,682
<b><i>Tier 2</i></b>	345	345	2,730
<b><i>Tier 3</i></b>	329	329	0

HPE’s actual retail sales in the 2020 compliance year were 12,335 MWh. Accordingly, HPE’s Tier 1 compliance target was 7,278 qualifying RECs, a Tier 2 compliance of 345 qualifying RECs, and a Tier 3 compliance of 329 qualifying RECs. HPE has secured and retired all the necessary RECs for their 2020 compliance.

Please let me know should you have any questions.

*Carol Robertson*

Carol Robertson  
General Manager  
Village of Hyde Park Electric Department